

Greek Orthodox Archdiocese of America
Statements of Financial Position
(Unaudited)

	March 31, 2020	June 30, 2020	June 30, 2019	December 31, 2019
ASSETS				
Cash and cash equivalents				
Unrestricted	\$ 2,342,484	\$ 2,427,699	\$ 1,487,394	\$ 578,315
Restricted	3,374,134	3,051,280	1,564,955	2,444,265
Accounts receivable	143,634	93,468	90,830	136,821
Contributions receivable	1,195,050	1,180,000	830,750	120,571
Total commitments receivable	156,050	1,181,347	800,560	936,819
Investments, at fair value	9,862,811	10,829,565	10,595,854	11,237,187
Inventory, net	442,463	409,369	554,442	434,128
Due from St. Nicholas Greek Orthodox Church and National Shrine	2,963,896	2,963,896	2,963,895	2,963,896
Due from related entities	304,339	237,547	117,476	83,042
Other receivable and other assets	632,243	433,549	356,915	641,183
Fixed assets	5,243,168	5,171,461	5,321,880	5,250,590
Beneficial interest in split-interest trusts	566,292	594,330	608,385	618,831
Investments held for others	2,537,169	3,017,584	2,790,796	2,930,675
Total Assets	\$ 29,763,734	\$ 31,591,095	\$ 28,084,132	\$ 28,376,323
LIABILITIES AND NET ASSETS				
Liabilities				
Accounts payable and accrued expenses	\$ 728,758	\$ 666,983	\$ 1,186,650	\$ 954,836
Deferred revenue	2,221,273	1,375,676	1,724,419	126,362
Total commitment sharing payable	109,377	1,000,000	415,000	773,476
Grant payable	-	-	285,313	-
Due to related entities	18,088	-	36,655	38,056
Pension payable	53,100	60,900	557,420	-
Mortgage loan payable, net	5,067,327	5,031,748	5,171,464	5,102,912
Other postretirement benefits obligations	2,393,836	2,497,926	2,532,900	2,407,169
Liability for funds held for others	2,537,169	3,017,584	2,790,796	2,930,675
Total Liabilities	13,128,928	13,650,817	14,700,617	12,333,486
Commitments and Contingencies	-	-	-	-
Net Assets (Deficit)				
Without donor restrictions	806,899	2,014,789	376,711	1,291,570
With donor restrictions	15,827,907	15,925,489	13,006,804	14,751,267
Total Net Assets	16,634,806	17,940,278	13,383,515	16,042,837
Total Liabilities and Net Assets	\$ 29,763,734	\$ 31,591,095	\$ 28,084,132	\$ 28,376,323

Greek Orthodox Archdiocese of America
Statements of Activities
(Unaudited)

	Three Months Ended March 31, 2020			Six Months Ended June 30, 2020			Six Months Ended June 30, 2019			Year Ended December 31, 2019		
	Without Donor	With Donor	Total	Without Donor	With Donor	Total	Without Donor	With Donor	Total	Without Donor	With Donor	Total
	Restrictions	Restrictions		Restrictions	Restrictions		Restrictions	Restrictions		Restrictions		
Revenues and Other Support												
Total commitment	\$ 5,070,833	\$ -	\$ 5,070,833	\$ 10,296,881	\$ -	\$ 10,296,881	\$ 10,882,479	\$ -	\$ 10,882,479	\$ 22,335,894	\$ -	\$ 22,335,894
Contributions	261,907	1,227,974	1,489,881	364,706	1,487,307	1,852,013	390,296	1,518,437	1,908,733	319,194	3,002,578	3,321,772
In-kind contributions	-	-	-	-	-	-	-	-	-	80,493	-	80,493
Leadership 100 contributions	-	1,290,758	1,290,758	-	1,275,758	1,275,758	-	786,600	786,600	-	789,100	789,100
Patriarchal visit contributions	-	175,000	175,000	-	175,000	175,000	-	-	-	-	-	-
Faith Contributions	-	-	-	-	-	-	-	111,000	111,000	-	111,000	111,000
Ministries revenue	116,243	-	116,243	117,438	-	117,438	1,452,277	-	1,452,277	2,480,286	-	2,480,286
Dept of religious education - sales	71,254	-	71,254	126,032	-	126,032	218,273	-	218,273	426,779	-	426,779
Clergy Laity Congress contributions	-	107,537	107,537	-	(54,964)	(54,964)	-	-	-	-	125,000	125,000
Enthronement and luncheon contributions, net	-	2,500	2,500	-	2,500	2,500	-	537,939	537,939	-	540,639	540,639
Investment Income	11,618	(920,732)	(909,114)	38,309	51,692	90,001	38,512	889,251	927,763	48,156	1,621,516	1,669,672
Change in fair value of beneficial interest in split-interest trusts	-	(52,539)	(52,539)	-	(24,501)	(24,501)	-	67,759	67,759	-	78,206	78,206
Insurance proceeds	61,798	-	61,798	109,070	-	109,070	1,000,000	-	1,000,000	1,485,276	-	1,485,276
Other Income	19,731	-	19,731	54,309	-	54,309	23,406	-	23,406	154,759	-	154,759
Net assets released from restrictions	753,858	(753,858)	-	1,738,570	(1,738,570)	-	2,675,051	(2,675,051)	-	3,287,641	(3,287,641)	-
Total revenues and other support	6,367,242	1,076,640	7,443,882	12,845,315	1,174,222	14,019,537	16,680,294	1,235,935	17,916,229	30,618,478	2,980,398	33,598,876
Expenses							2,653,068	29,119				
Program Services												
Education	1,399,068	-	1,399,068	2,557,842	-	2,557,842	4,118,941	-	4,118,941	7,137,139	-	7,137,139
Metropolis Ministries	1,579,624	-	1,579,624	3,166,714	-	3,166,714	3,300,368	-	3,300,368	6,886,636	-	6,886,636
Orthodoxy Of The World	672,959	-	672,959	1,334,929	-	1,334,929	1,171,709	-	1,171,709	2,366,077	-	2,366,077
Communication	343,939	-	343,939	589,632	-	589,632	945,079	-	945,079	1,910,073	-	1,910,073
Community	1,127,306	-	1,127,306	1,529,930	-	1,529,930	1,041,108	-	1,041,108	2,297,601	-	2,297,601
St. Nicholas Greek Orthodox Church and National Shrine	-	-	-	-	-	-	53,669	-	53,669	105,127	-	105,127
Enthronement contributions and expenses	-	-	-	-	-	-	732,223	-	732,223	744,692	-	744,692
Clergy Laity Congress	22,720	-	22,720	56,574	-	56,574	-	-	-	1,359	-	1,359
Disaster Relief	-	-	-	363,354	-	363,354	-	-	-	126,000	-	126,000
Total Program Services	5,145,616	-	5,145,616	9,598,975	-	9,598,975	11,363,097	-	11,363,097	21,574,704	-	21,574,704
Supporting Services												
General Administrative	1,706,297	-	1,706,297	4,010,444	-	4,010,444	3,938,299	-	3,938,299	6,750,017	-	6,750,017
Fundraising	-	-	-	-	-	-	-	-	-	-	-	-
Total Supporting Services	1,706,297	-	1,706,297	4,010,444	-	4,010,444	3,938,299	-	3,938,299	6,750,017	-	6,750,017
Total Program and Supporting Services	6,851,913	-	6,851,913	13,609,419	-	13,609,419	15,301,396	-	15,301,396	28,324,721	-	28,324,721
Changes in Net Assets before Effects of												
PPP Loan Forgiveness	(484,671)	1,076,640	591,969	(764,104)	1,174,222	410,118	1,378,898	1,235,935	2,614,833	2,293,757	2,980,398	5,274,155
Government grant - PPP loan forgiveness	-	-	-	2,487,323	-	2,487,323	-	-	-	-	-	-
Metropolises' share	-	-	-	(1,000,000)	-	(1,000,000)	-	-	-	-	-	-
Net	-	-	-	1,487,323	-	1,487,323	-	-	-	-	-	-
Changes in Net Assets	(484,671)	1,076,640	591,969	723,219	1,174,222	1,897,441	1,378,898	1,235,935	2,614,833	2,293,757	2,980,398	5,274,155
Net Assets (Deficit), beginning of period	1,291,570	14,751,267	16,042,837	1,291,570	14,751,267	16,042,837	(1,002,187)	11,770,869	10,768,682	(1,002,187)	11,770,869	10,768,682
Net Assets (Deficit), end of period	\$ 806,899	\$ 15,827,907	\$ 16,634,806	\$ 2,014,789	\$ 15,925,489	\$ 17,940,278	\$ 376,711	\$ 13,006,804	\$ 13,383,515	\$ 1,291,570	\$ 14,751,267	\$ 16,042,837

Greek Orthodox Archdiocese of America
Statements of Cash Flows
(Unaudited)

	Three Months Ended March 31, 2020	Six Months Ended June 30, 2020	Six Months Ended June 30, 2019	Year Ended December 31, 2019
Cash Flows from Operating Activities				
Changes in net assets	\$ 591,969	\$ 1,897,441	\$ 2,614,833	\$ 5,274,155
Adjustments to reconcile changes in net assets to net cash provided by operating activities:				
Accrual of grant revenue from PPP loan forgiveness		(2,487,323)		
Depreciation	64,854	136,560	128,171	248,546
Amortization of loan costs	10,933	21,769	36,306	58,704
Net change in fair value of investments	953,617	26,450	(831,847)	(1,481,506)
Change in fair value of beneficial interest in split-interest trusts	52,539	24,501	(67,760)	(78,206)
Changes in assets and liabilities				
Accounts receivable	(6,813)	43,353	(699)	(46,690)
Contributions receivable	(1,074,479)	(1,059,429)	(736,888)	(26,709)
Inventory, net	(8,335)	24,759	63,420	183,734
Due from St. Nicholas Greek Orthodox Church and National Shrine	-	-	(115,145)	(115,146)
Due from related entities	(221,297)	(154,505)	220	34,654
Other receivables and other assets	8,940	207,634	(254,788)	(539,056)
Total commitment, net	116,670	(18,004)	(470,916)	(248,699)
Accounts payable and accrued expenses	(226,078)	(287,853)	(433,708)	(665,522)
Deferred revenue	2,094,911	1,249,314	1,622,185	24,128
Grants payable	-	-	285,313	-
Due to related entities	(19,968)	(38,056)	(18,608)	(17,207)
Pension and other accrued retirement benefits	39,767	151,657	954,105	270,954
Net Cash Provided by (Used in) Operating Activities	2,377,230	(261,732)	2,774,194	2,876,134
Cash Flows from Investing Activities				
Purchases of investments	(2,251,581)	(7,591,721)	(2,703,542)	(10,177,799)
Proceeds from sales of investments	2,672,340	7,972,893	2,379,717	9,862,300
Purchases of fixed assets	(57,432)	(57,432)	(52,388)	(101,473)
Net Cash Provided by (Used in) Investing Activities	363,327	323,740	(376,213)	(416,972)
Cash Flows from Financing Activities				
Proceeds from loans	-	2,487,323		
Payments on loans	(46,518)	(92,932)	(2,089,641)	(2,180,591)
Net Cash Used in (Provided by) Financing Activities	(46,518)	2,394,391	(2,089,641)	(2,180,591)
Net (Decrease) Increase in Cash and Cash Equivalents	2,694,039	2,456,399	308,340	278,571
Cash and Cash Equivalents, beginning of period	3,022,580	3,022,580	2,744,009	2,744,009
Cash and Cash Equivalents, end of period	\$ 5,716,619	\$ 5,478,979	\$ 3,052,349	\$ 3,022,580
Additional Cash Flow Information				
Interest paid	\$ 56,041	\$ 111,578	\$ 146,314	\$ 259,889

Greek Orthodox Archdiocese of America
Schedule of Restricted Cash and Cash Equivalents
(Unaudited)

	March 31, 2020	June 30, 2020	June 30, 2019	December 31, 2019
Clergy-Laity Congress	\$ 226,481	\$ 82,758	\$ -	\$ 121,952
Patriarchal Visit	225,523	210,975	-	-
Leadership 100	1,734,652	1,672,178	1,107,659	1,027,999
Lilly Endowment	1,145,581	1,063,472	457,296	1,245,687
Archbishop Demetrios Benevolent Fund	-	-	-	-
Archbishop Benevolence 2	41,898	21,898	-	48,626
	\$ 3,374,134	\$ 3,051,280	\$ 1,564,955	\$ 2,444,265